

# DIGITAL CREDIT

Opportunities and  
Privacy Implications

**OPPORTUNITIES ≠ BEST PRACTICES**

# Mega-trend #1: Centralization



- Advertising, contact tracing, surveillance, and underwriting methods increasingly similar. Big data + machine learning.
- Sovereignty, sovereignty, sovereignty. Data, internet, payments.
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# Centralization: Opportunities



- Contextual 'super app' for your digital lifestyle and financial needs
- Vertical integration (e.g. Amazon – the vaccinated supply chain)
- Alternative, dynamic underwriting
- Cross-subsidies
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# Mega-trend #2: Decentralization



- Distributed ledger technology, cryptocurrency, end-to-end encryption, extraterrestrial infrastructure.
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- Edge computing, sharding, off-chain transactions.

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# Decentralization: Opportunities



- **Marketplaces**
- Cross-border, cross-currency
- Peer-to-peer
- Distributed escrow
- Smart contracts
- Affordable access
- Last mile/meter delivery
- Abstraction/routing layers (infrastructure)
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- Pseudonymous
- Cryptography arms race
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